

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended June 30, 2015

Revenues

There were a small amount of tax receipts received in June and 49.01% of budgeted amount has been received. **Fines** continue to be slightly above budget year-to-date. **Interest Income** is higher than anticipated due to getting better interest rates with reserve funds by having some longer term investments.

Expenditures

Overall Expenditures are \$57,300 under budget for the month and \$290,000 under budget year-to-date.

Salaries is under budget by \$7,100 for June and \$69,500 year-to-date. There were several positions open during June and staff on leave without pay.

Purchase - New Equipment amount is for a new copier to replace a 10 year old plus machine that was breaking down and requiring repeated maintenance.

Lib. & Off. Eqpt Rep. & Maint has large credit from correction of overbilling for maintenance contract with copiers and shows the refund received.

Library Furniture is \$1,600 over budget for June but below budget for the year. This activity is for the repairing of furniture fabric which was determined to be more cost effective than replacing with new furniture.

Board Training & Education activity is for the Book Expo conference and video taping of June Board Meeting.

Conference Fees is for the registration of 5 staff for the Reaching Forward Conference.

Printing activity this month was for the Summer Reading Program booklets.

Liability Ins.-D&O,Bonds,WC activity is for the expensing of two months of activity as invoices were received late. This line will be over budget for the year and will be need to be increased accordingly for next year's budget.

**Orland Park Public Library
Balance Sheet - All Funds
As of June 30, 2015**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	95,340.30	0.00	66,458.39	0.00	161,798.69
Cash - Marquette E-Commerce	6,805.43	0.00	0.00	0.00	6,805.43
Illinois Funds	423,131.53	6,839.70	0.00	0.00	429,971.23
PMA Financial Investments	4,834,655.23	657,878.39	0.00	1,142,930.59	6,635,464.21
Cash - Harris Bank	122.79	0.00	0.00	0.00	122.79
Petty Cash	300.00	0.00	0.00	0.00	300.00
Interest Receivable	9,796.80	3,534.09	0.00	1,021.40	14,352.29
Property Taxes Receivable	2,461,386.58	0.00	0.00	812,883.63	3,274,270.21
Prepaid Expenses	118,423.86	0.00	0.00	0.00	118,423.86
Due From Debt Service	0.00	0.00	0.00	0.00	0.00
Total Assets	<u>7,949,962.52</u>	<u>668,252.18</u>	<u>66,458.39</u>	<u>1,956,835.62</u>	<u>10,641,508.71</u>
Liabilities & Fund Balance					
457 Plan W/H Payable	0.00	0.00	0.00	0.00	0.00
Due to General Fund	0.00	0.00	0.00	0.00	0.00
Deferred Property Tax Revenue	2,461,386.58	0.00	0.00	812,883.63	3,274,270.21
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Estimated Property Tax Refunds	0.00	0.00	0.00	0.00	0.00
Due to Primary Government	0.00	0.00	0.00	22,757.71	22,757.71
Total Liabilities	<u>2,461,386.58</u>	<u>0.00</u>	<u>0.00</u>	<u>835,641.34</u>	<u>3,297,027.92</u>
Beginning Unrestricted Fund Balance	5,112,959.54	666,832.72	66,060.54	449,932.42	6,295,785.22
Fund Balance-Restricted IMRF	3,543.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Social Security	25,462.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Liab. Insurance	25,012.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Worker's Comp	5,408.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Unemploymt Ins.	26,247.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>289,944.40</u>	<u>1,419.46</u>	<u>397.85</u>	<u>671,261.86</u>	<u>963,023.57</u>
Ending Fund Balance	<u>5,488,575.94</u>	<u>668,252.18</u>	<u>66,458.39</u>	<u>1,121,194.28</u>	<u>7,344,480.79</u>
Total Liabilities & Fund Balance	<u>7,949,962.52</u>	<u>668,252.18</u>	<u>66,458.39</u>	<u>1,956,835.62</u>	<u>10,641,508.71</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2015**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
<u>Revenues</u>							
Taxes	13,539.53	415,373	3.26%	2,442,677.58	2,492,239	49.01%	4,984,477
Impact Fees	0.00	833	0.00%	5,750.00	5,000	57.50%	10,000
Replacement Taxes	0.00	833	0.00%	9,354.57	5,000	93.55%	10,000
State Grants	0.00	6,250	0.00%	70,958.75	37,500	94.61%	75,000
Non Resident Fees	242.08	667	36.29%	3,504.87	4,000	43.81%	8,000
Fines	6,199.95	5,000	124.00%	32,682.36	30,000	54.47%	60,000
Gifts	0.00	833	0.00%	7,493.49	5,000	74.93%	10,000
Copy Machine	1,222.83	1,250	97.83%	7,950.67	7,500	53.00%	15,000
Interest Income	1,603.46	833	192.49%	8,419.55	5,000	84.20%	10,000
Miscellaneous Income	308.31	833	37.01%	7,390.01	5,000	73.90%	10,000
Total Revenues	23,116.16	432,706	5.34%	2,596,181.85	2,596,239	50.00%	5,192,477
<u>Expenditures</u>							
Salaries	190,570.31	197,817	96.34%	1,117,518.36	1,186,906	47.08%	2,373,813
Salaries - Maintenance	8,997.08	8,840	101.78%	52,971.22	53,038	49.94%	106,076
Life/Health Insurance	34,016.93	36,854	92.30%	215,946.07	221,125	48.83%	442,249
Books	30,074.45	34,167	88.02%	152,886.85	205,000	37.29%	410,000
Electronic Databases	5,736.48	6,083	94.30%	34,320.15	36,500	47.01%	73,000
Periodicals	2,946.17	3,250	90.65%	17,169.94	19,500	44.03%	39,000
Audio Visual Materials	10,195.07	13,333	76.46%	76,014.94	80,000	47.51%	160,000
Audio Visual Equipment	0.00	83	0.00%	0.00	500	0.00%	1,000
Book Rebinding	0.00	0	0.00%	0.00	0	0.00%	0
Accounting	722.10	650	111.09%	4,166.95	3,900	53.42%	7,800
Insurance	2,823.25	2,875	98.20%	16,524.86	17,250	47.90%	34,500
Landscaping & Groundskeeping	344.60	2,167	15.90%	16,076.60	13,000	61.83%	26,000
Building Maintenance	16,083.00	18,750	85.78%	65,986.43	112,500	29.33%	225,000
Security System	414.00	583	71.01%	1,416.75	3,500	20.24%	7,000
Library Office & Equipment	0.00	83	0.00%	0.00	500	0.00%	1,000
Legal	80.71	10,417	0.77%	32,044.81	62,500	25.64%	125,000
Library Consultant	0.00	0	0.00%	0.00	0	0.00%	0
Electricity	0.00	0	0.00%	0.00	0	0.00%	0
Water & Sewer	726.38	667	108.90%	2,356.17	4,000	29.45%	8,000
Natural Gas	1,856.88	4,167	44.56%	12,719.86	25,000	25.44%	50,000
Telephone	521.69	1,250	41.74%	2,756.32	7,500	18.38%	15,000
Purchase - New Equipment	5,575.00	667	835.83%	7,183.93	4,000	89.80%	8,000
Building & Custodial Supplies	2,341.21	2,833	82.64%	14,518.20	17,000	42.70%	34,000
Building Repairs	0.00	1,667	0.00%	7,782.95	10,000	38.91%	20,000
Lib. & Off. Eqpt Rep. & Maint	(4,387.15)	1,375	-319.07%	10,684.62	8,250	64.76%	16,500
Machine Rental	428.00	333	128.53%	1,517.01	2,000	37.93%	4,000
Automation - Equipment	1,767.87	8,750	20.20%	23,095.05	52,500	22.00%	105,000
Automation - Line Costs	325.45	458	71.06%	2,195.52	2,750	39.92%	5,500
Automation - Consultant	9,405.78	12,583	74.75%	56,434.68	75,500	37.37%	151,000
Automation - Maintenance	1,254.50	3,750	33.45%	41,276.86	22,500	91.73%	45,000
Library Furniture	3,226.68	1,583	203.83%	3,788.67	9,500	19.94%	19,000
Outreach Services	143.01	583	24.53%	965.12	3,500	13.79%	7,000

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2015**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	1,035.71	750	138.09%	2,650.62	4,500	29.45%	9,000
Staff Training & Education	1,676.51	2,500	67.06%	6,628.72	15,000	22.10%	30,000
Conference Fees	700.00	417	167.87%	2,140.00	2,500	42.80%	5,000
Patron Programs & Events	3,462.88	3,750	92.34%	22,279.26	22,500	49.51%	45,000
Association Dues & Fees	0.00	583	0.00%	3,129.00	3,500	44.70%	7,000
Public Information	564.80	2,737	20.64%	17,129.42	16,422	52.15%	32,844
Library Supplies	1,923.21	4,167	46.15%	20,297.09	25,000	40.59%	50,000
Office Supplies	306.18	1,083	28.27%	2,697.30	6,500	20.75%	13,000
Postage	355.65	1,167	30.48%	6,189.86	7,000	44.21%	14,000
Printing	751.19	500	150.24%	5,576.29	3,000	92.94%	6,000
Contingency	0.00	0	0.00%	0.00	0	0.00%	0
Contribution to IMRF	17,679.79	17,868	98.95%	106,212.38	107,207	49.54%	214,413
Contribution to FICA	14,958.93	15,682	95.39%	87,764.89	94,091	46.64%	188,182
Audit	0.00	842	0.00%	9,800.00	5,050	97.03%	10,100
Liability Ins.-D&O,Bonds,WC	5,556.08	3,500	158.75%	22,423.69	21,000	53.39%	42,000
Unemployment Compensation	0.00	333	0.00%	0.00	2,000	0.00%	4,000
Bank Charges	216.93	208	104.29%	1,000.04	1,250	40.00%	2,500
Total Expenditures	375,377.31	432,705	86.75%	2,306,237.45	2,596,239	44.41%	5,192,477
Excess (Deficiency) of Revenues Over (Under) Expenditures	(352,261.15)	0	100.00%	289,944.40	0	100.00%	0
Interfund Transfers In / (Out)	0.00	0	0.00%	0.00	0	0.00%	0
Net Change in Fund Balance	(352,261.15)	0	100.00%	289,944.40	0	100.00%	0

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended June 30, 2015**

	<u>Special Reserve Month</u>	<u>Special Reserve Y-T-D</u>	<u>Capital Campaign Month</u>	<u>Capital Campaign Y-T-D</u>	<u>Debt Service Month</u>	<u>Debt Service Y-T-D</u>
<u>Revenues</u>						
Taxes	0.00	0.00	0.00	0.00	4,472.36	806,860.31
Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Replacement Taxes	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	0.00	0.00	0.00	0.00	0.00	0.00
Non Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00	0.00
Gifts	0.00	0.00	0.00	0.00	0.00	0.00
Copy Machine	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	241.66	1,419.46	5.46	32.85	189.82	947.80
Capital Campaign	0.00	0.00	75.00	600.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	241.66	1,419.46	80.46	632.85	4,662.18	807,808.11
<u>Expenditures</u>						
Building Repairs	0.00	0.00	105.00	225.00	0.00	0.00
Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Consultant	0.00	0.00	0.00	0.00	0.00	0.00
Library Furniture	0.00	0.00	0.00	0.00	0.00	0.00
Library Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00
Debt Service Repaid to Village	0.00	0.00	0.00	0.00	22,757.71	136,546.25
Total Expenditures	0.00	0.00	105.00	235.00	22,757.71	136,546.25
Excess (Deficiency) of Revenues Over (Under) Expenditures	241.66	1,419.46	(24.54)	397.85	(18,095.53)	671,261.86
Interfund Transfers In / (Out)	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	241.66	1,419.46	(24.54)	397.85	(18,095.53)	671,261.86