

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended July 31, 2015

Revenues

There were a large amount of **Tax Receipts** received in July and 70.33% of the annu budgeted amount has been received. **Impact Fees** and **Replacement Taxes** are significantly higher than anticipated. **Fines** continue to also be above budget year-to-date. **Interest Income** remains higher than budget due to investments being set up with longer terms increasing rate returns. The tax receipts coming in timely has allowed for longer investment terms with some of the reserve funds.

Expenditures

Overall Expenditures are \$54,000 under budget for the month and \$344,000 under budget year-to-date.

Salaries is under budget by \$12,100 for July and \$81,500 year-to-date. There were several positions open during July.

Telephone had higher activity from required maintenance work and set up. This line is still well under budget year-to-date.

Building Repairs activity included HVAC repairs required by Trane. This line is still within budget through July.

Automation - Maintenance included the annual OCLC renewal for \$3,509. This line should have minimal activity the remainder of the year.

Liability Ins.-D&O,Bonds,WC activity will be above budget each month for the remainder of the year due to higher cost at renewal that started on May 1. This line will need to be budgeted higher to cover increases next year.

**Orland Park Public Library
Balance Sheet - All Funds
As of July 31, 2015**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	105,961.50	0.00	66,464.03	0.00	172,425.53
Cash - Marquette E-Commerce	522.15	0.00	0.00	0.00	522.15
Illinois Funds	449,119.25	6,839.95	0.00	0.00	455,959.20
PMA Financial Investments	5,534,917.55	657,883.97	0.00	1,493,986.14	7,686,787.66
Cash - Harris Bank	167.99	0.00	0.00	0.00	167.99
Petty Cash	300.00	0.00	0.00	0.00	300.00
Interest Receivable	10,613.59	3,778.03	0.00	1,220.40	15,612.02
Property Taxes Receivable	1,377,214.66	0.00	0.00	454,762.17	1,831,976.83
Prepaid Expenses	105,197.84	0.00	0.00	0.00	105,197.84
Due From Debt Service	0.00	0.00	0.00	0.00	0.00
Total Assets	<u>7,584,014.53</u>	<u>668,501.95</u>	<u>66,464.03</u>	<u>1,949,968.71</u>	<u>10,268,949.22</u>
Liabilities & Fund Balance					
457 Plan W/H Payable	0.00	0.00	0.00	0.00	0.00
Due to General Fund	0.00	0.00	0.00	0.00	0.00
Deferred Property Tax Revenue	1,377,214.66	0.00	0.00	454,762.17	1,831,976.83
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Estimated Property Tax Refunds	0.00	0.00	0.00	0.00	0.00
Due to Primary Government	0.00	0.00	0.00	45,515.42	45,515.42
Total Liabilities	<u>1,377,214.66</u>	<u>0.00</u>	<u>0.00</u>	<u>500,277.59</u>	<u>1,877,492.25</u>
Beginning Unrestricted Fund Balance	5,112,959.54	666,832.72	66,060.54	449,932.42	6,295,785.22
Fund Balance-Restricted IMRF	3,543.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Social Security	25,462.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Liab. Insurance	25,012.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Worker's Comp	5,408.00	0.00	0.00	0.00	0.00
Fund Balance-Restricted Unemploymt Ins.	26,247.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,008,168.33</u>	<u>1,669.23</u>	<u>403.49</u>	<u>999,758.70</u>	<u>2,009,999.75</u>
Ending Fund Balance	<u>6,206,799.87</u>	<u>668,501.95</u>	<u>66,464.03</u>	<u>1,449,691.12</u>	<u>8,391,456.97</u>
Total Liabilities & Fund Balance	<u>7,584,014.53</u>	<u>668,501.95</u>	<u>66,464.03</u>	<u>1,949,968.71</u>	<u>10,268,949.22</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2015**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	1,062,769.84	415,373	255.86%	3,505,447.42	2,907,612	70.33%	4,984,477
Impact Fees	20,875.00	833	2506.00%	26,625.00	5,833	266.25%	10,000
Replacement Taxes	2,473.69	833	296.96%	11,828.26	5,833	118.28%	10,000
State Grants	0.00	6,250	0.00%	70,958.75	43,750	94.61%	75,000
Non Resident Fees	1,560.06	667	233.89%	5,064.93	4,667	63.31%	8,000
Fines	5,985.03	5,000	119.70%	38,667.39	35,000	64.45%	60,000
Gifts	50.00	833	6.00%	7,543.49	5,833	75.43%	10,000
Copy Machine	1,408.13	1,250	112.65%	9,358.80	8,750	62.39%	15,000
Interest Income	1,574.42	833	189.01%	9,993.97	5,833	99.94%	10,000
Miscellaneous Income	244.08	833	29.30%	7,634.09	5,833	76.34%	10,000
Total Revenues	1,096,940.25	432,706	253.51%	3,693,122.10	3,028,944	71.12%	5,192,477
Expenditures							
Salaries	186,006.40	197,817	94.03%	1,303,524.76	1,384,723	54.91%	2,373,813
Salaries - Maintenance	8,573.30	8,840	96.98%	61,544.52	61,878	58.02%	106,076
Life/Health Insurance	32,854.07	36,854	89.15%	248,800.14	257,979	56.26%	442,249
Books	26,189.60	34,167	76.65%	179,076.45	239,167	43.68%	410,000
Electronic Databases	5,802.97	6,083	95.40%	40,123.12	42,583	54.96%	73,000
Periodicals	2,705.24	3,250	83.24%	19,875.18	22,750	50.96%	39,000
Audio Visual Materials	11,147.40	13,333	83.61%	87,162.34	93,333	54.48%	160,000
Audio Visual Equipment	0.00	83	0.00%	0.00	583	0.00%	1,000
Book Rebinding	0.00	0	0.00%	0.00	0	0.00%	0
Accounting	466.60	650	71.78%	4,633.55	4,550	59.40%	7,800
Insurance	2,823.25	2,875	98.20%	19,348.11	20,125	56.08%	34,500
Landscaping & Groundskeeping	561.33	2,167	25.90%	16,637.93	15,167	63.99%	26,000
Building Maintenance	11,454.99	18,750	61.09%	77,441.42	131,250	34.42%	225,000
Security System	0.00	583	0.00%	1,416.75	4,083	20.24%	7,000
Library Office & Equipment	0.00	83	0.00%	0.00	583	0.00%	1,000
Legal	35.18	10,417	0.34%	32,079.99	72,917	25.66%	125,000
Library Consultant	0.00	0	0.00%	0.00	0	0.00%	0
Electricity	0.00	0	0.00%	0.00	0	0.00%	0
Water & Sewer	0.00	667	0.00%	2,356.17	4,667	29.45%	8,000
Natural Gas	1,244.75	4,167	29.87%	13,964.61	29,167	27.93%	50,000
Telephone	1,808.35	1,250	144.67%	4,564.67	8,750	30.43%	15,000
Purchase - New Equipment	0.00	667	0.00%	7,183.93	4,667	89.80%	8,000
Building & Custodial Supplies	1,852.26	2,833	65.38%	16,370.46	19,833	48.15%	34,000
Building Repairs	2,427.00	1,667	145.59%	10,209.95	11,667	51.05%	20,000
Lib. & Off. Eqpt Rep. & Maint	28.93	1,375	2.10%	10,713.55	9,625	64.93%	16,500
Machine Rental	233.01	333	69.97%	1,750.02	2,333	43.75%	4,000
Automation - Equipment	29,121.41	8,750	332.82%	52,216.46	61,250	49.73%	105,000
Automation - Line Costs	0.00	458	0.00%	2,195.52	3,208	39.92%	5,500
Automation - Consultant	9,405.78	12,583	74.75%	65,840.46	88,083	43.60%	151,000
Automation - Maintenance	3,890.02	3,750	103.73%	45,166.88	26,250	100.37%	45,000
Library Furniture	0.00	1,583	0.00%	3,788.67	11,083	19.94%	19,000
Outreach Services	200.07	583	34.32%	1,165.19	4,083	16.65%	7,000

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2015**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	600.00	750	80.00%	3,250.62	5,250	36.12%	9,000
Staff Training & Education	0.00	2,500	0.00%	6,628.72	17,500	22.10%	30,000
Conference Fees	0.00	417	0.00%	2,140.00	2,917	42.80%	5,000
Patron Programs & Events	1,515.30	3,750	40.41%	23,794.56	26,250	52.88%	45,000
Association Dues & Fees	200.00	583	34.31%	3,329.00	4,083	47.56%	7,000
Public Information	127.50	2,737	4.66%	17,256.92	19,159	52.54%	32,844
Library Supplies	0.00	4,167	0.00%	20,297.09	29,167	40.59%	50,000
Office Supplies	624.32	1,083	57.65%	3,321.62	7,583	25.55%	13,000
Postage	548.03	1,167	46.96%	6,737.89	8,167	48.13%	14,000
Printing	0.00	500	0.00%	5,576.29	3,500	92.94%	6,000
Contingency	0.00	0	0.00%	0.00	0	0.00%	0
Contribution to IMRF	17,506.80	17,868	97.98%	123,719.18	125,074	57.70%	214,413
Contribution to FICA	14,578.90	15,682	92.97%	102,343.79	109,773	54.39%	188,182
Audit	0.00	842	0.00%	9,800.00	5,892	97.03%	10,100
Liability Ins.-D&O,Bonds,WC	4,001.50	3,500	114.33%	26,425.19	24,500	62.92%	42,000
Unemployment Compensation	0.00	333	0.00%	0.00	2,333	0.00%	4,000
Bank Charges	182.06	208	87.53%	1,182.10	1,458	47.28%	2,500
Total Expenditures	378,716.32	432,705	87.52%	2,684,953.77	3,028,943	51.71%	5,192,477
Excess (Deficiency) of Revenues Over (Under) Expenditures	718,223.93	0	100.00%	1,008,168.33	0	100.00%	0
Interfund Transfers In / (Out)	0.00	0	0.00%	0.00	0	0.00%	0
Net Change in Fund Balance	718,223.93	0	100.00%	1,008,168.33	0	100.00%	0

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended July 31, 2015**

	<u>Special Reserve Month</u>	<u>Special Reserve Y-T-D</u>	<u>Capital Campaign Month</u>	<u>Capital Campaign Y-T-D</u>	<u>Debt Service Month</u>	<u>Debt Service Y-T-D</u>
<u>Revenues</u>						
Taxes	0.00	0.00	0.00	0.00	351,051.99	1,157,912.30
Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Replacement Taxes	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	0.00	0.00	0.00	0.00	0.00	0.00
Non Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00	0.00
Gifts	0.00	0.00	0.00	0.00	0.00	0.00
Copy Machine	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	249.77	1,669.23	5.64	38.49	202.56	1,150.36
Capital Campaign	0.00	0.00	0.00	600.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	249.77	1,669.23	5.64	638.49	351,254.55	1,159,062.66
<u>Expenditures</u>						
Building Repairs	0.00	0.00	0.00	225.00	0.00	0.00
Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Consultant	0.00	0.00	0.00	0.00	0.00	0.00
Library Furniture	0.00	0.00	0.00	0.00	0.00	0.00
Library Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00
Debt Service Repaid to Village	0.00	0.00	0.00	0.00	22,757.71	159,303.96
Total Expenditures	0.00	0.00	0.00	235.00	22,757.71	159,303.96
Excess (Deficiency) of Revenues Over (Under) Expenditures	249.77	1,669.23	5.64	403.49	328,496.84	999,758.70
Interfund Transfers In / (Out)	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	249.77	1,669.23	5.64	403.49	328,496.84	999,758.70