

**Orland Park Public Library**  
**General Fund**  
**Explanation of Variances for General Fund Activity**  
**For The Month Ended June 30, 2016**

**Revenues**

**Tax Revenues** are at 53.25% of budget on a year-to-date basis. **State Grants** totaling \$ 94,765 were received in the month of June. **Interest Income** continues to be higher than budgeted due to investments being set up with longer maturities providing higher rates of return. **Total Revenues** are at 54.6% of year-to-date budget.

**Expenditures**

Overall Expenditures were \$ 85,087 under budget for the month and \$ 366,506 under budget year-to-date.

**Salaries** is under budget by \$ 14,223 for June and \$ 73,492 under budget year-to-date. There are open positions to be filled.

**Audio Visual Materials** is \$ 2,548 over budget for the month, but is under budget year-to-date.

**Insurance** is over budget for June by \$ 852 and over budget on a year-to-date basis.

**Purchases - New Equipment** is over budget for the month by \$ 4,273 due to the purchases of a replacement copier for Graphics.

**Orland Park Public Library  
Balance Sheet - All Funds  
May 31, 2016**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
<b>Assets</b>					
Cash - Marquette	199,780.82	0.00	66,628.45	0.00	266,409.27
Cash - Marquette E-Commerce	3,920.08	0.00	0.00	0.00	3,920.08
Illinois Funds	91,064.77	6,850.76	0.00	0.00	97,915.53
PMA Financial Investments	5,664,800.07	763,263.96	0.00	1,222,679.59	7,650,743.62
US Bank	148,072.58	88.50	0.00	14,509.84	162,670.92
Cash - Harris Bank	125.87	0.00	0.00	0.00	125.87
Petty Cash	300.00	0.00	0.00	0.00	300.00
Interest Receivable	14,433.86	1,209.70	0.00	3,063.34	18,706.90
Property Taxes Receivable	2,331,698.16	0.00	0.00	769,551.79	3,101,249.95
Prepaid Expenses	174,608.10	0.00	0.00	0.00	174,608.10
Due from Debt Service	0.00	0.00	0.00	0.00	0.00
	<u><b>8,628,804.31</b></u>	<u><b>771,412.92</b></u>	<u><b>66,628.45</b></u>	<u><b>2,009,804.56</b></u>	<u><b>11,476,650.24</b></u>
<b>Liabilities &amp; Fund Balance</b>					
Health Insurance W/H Payable	0.00	0.00	0.00	0.00	0.00
IMRF W/H Payable	0.00	0.00	0.00	0.00	0.00
457 Plan W/H Payable	0.00	0.00	0.00	0.00	0.00
Due to General Fund	0.00	0.00	0.00	0.00	0.00
Deferred Property Tax Revenue	2,331,698.16	0.00	0.00	769,551.79	3,101,249.95
Accounts Payable	28,610.17	0.00	0.00	0.00	28,610.17
Estimated Property Tax Refunds	0.00	0.00	0.00	0.00	0.00
Due to Primary Government	0.00	0.00	0.00	19,641.05	19,641.05
	<u><b>2,360,308.33</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>789,192.84</b></u>	<u><b>3,149,501.17</b></u>
<b>Beginning Unrestricted Fund Balance</b>	<b>5,673,835.36</b>	<b>669,735.13</b>	<b>66,628.45</b>	<b>459,943.59</b>	<b>6,870,142.53</b>
<b>Fund Balance-Restricted IMRF</b>	<b>3,543.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,543.00</b>
<b>Fund Balance-Restricted Social Security</b>	<b>25,462.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,462.00</b>
<b>Fund Balance-Restricted Liab. Insurance</b>	<b>25,012.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,012.00</b>
<b>Fund Balance-Restricted Worker's Comp</b>	<b>5,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,408.00</b>
<b>Fund Balance-Restricted Unemployt Ins.</b>	<b>26,247.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,247.00</b>
<b>Transfers between Funds</b>	<b>(100,000.00)</b>	<b>100,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u><b>608,988.64</b></u>	<u><b>1,589.29</b></u>	<u><b>870.45</b></u>	<u><b>760,668.11</b></u>	<u><b>1,372,116.49</b></u>
<b>Ending Fund Balance</b>	<u><b>6,268,496.00</b></u>	<u><b>771,324.42</b></u>	<u><b>67,498.90</b></u>	<u><b>1,220,611.70</b></u>	<u><b>8,327,931.02</b></u>
<b>Total Liabilities &amp; Fund Balance</b>	<u><b>8,628,804.33</b></u>	<u><b>771,324.42</b></u>	<u><b>67,498.90</b></u>	<u><b>2,009,804.54</b></u>	<u><b>11,477,432.19</b></u>

**Orland Park Public Library  
General Fund  
Statement of Revenue & Expenditures  
For The Month Ended June 30, 2016**

	<b>Actual Month</b>	<b>Monthly Budget</b>	<b>% of Budget</b>	<b>Actual Y-T-D</b>	<b>Budget Y-T-D</b>	<b>% of Total Budget</b>	<b>Total Budget</b>
<b><u>Revenues</u></b>							
Taxes	19,458.32	424,447	4.58%	2,711,998.58	2,546,684	53.25%	5,093,367
Impact Fees	0.00	2,083	0.00%	6,544.13	12,500	26.18%	25,000
Replacement Taxes	0.00	1,042	0.00%	7,090.24	6,250	56.72%	12,500
State Grants	94,764.84	2,083	4549.44%	94,764.84	12,500	379.06%	25,000
Non Resident Fees	308.67	667	46.28%	1,162.31	4,000	14.53%	8,000
Fines	5,796.34	5,000	115.93%	29,215.40	30,000	48.69%	60,000
Gifts	50.00	833	6.00%	1,500.00	5,000	15.00%	10,000
Copy Machine	1,217.89	1,250	97.43%	8,095.42	7,500	53.97%	15,000
Interest Income	2,447.05	1,250	195.76%	14,386.19	7,500	95.91%	15,000
Miscellaneous Income	1,375.57	833	165.13%	4,659.29	5,000	46.59%	10,000
<b>Total Revenues</b>	<b>125,418.68</b>	<b>439,489</b>	<b>28.54%</b>	<b>2,879,416.40</b>	<b>2,636,934</b>	<b>54.60%</b>	<b>5,273,867</b>
<b><u>Expenditures</u></b>							
Salaries	183,591.09	197,814	92.81%	1,113,399.86	1,186,892	46.90%	2,373,785
Salaries-Maintenance	7,377.02	8,975	82.20%	52,296.93	53,853	48.56%	107,705
Life/Health Insurance	33,855.14	37,096	91.26%	211,369.57	222,576	47.48%	445,152
Books	17,999.80	34,167	52.68%	151,915.45	205,000	37.05%	410,000
Electronic Databases	5,199.26	6,083	85.47%	31,271.39	36,500	42.84%	73,000
Periodicals	1,873.26	3,167	59.15%	15,282.36	19,000	40.22%	38,000
Audio Visual Materials	15,881.28	13,333	119.11%	77,384.26	80,000	48.37%	160,000
Audio Visual Equipment	0.00	83	0.00%	0.00	500	0.00%	1,000
Book Rebinding	0.00	0	0.00%	0.00	0	0.00%	0
Accounting	765.60	667	114.78%	4,224.38	4,000	52.80%	8,000
Insurance	3,893.58	3,042	127.99%	19,080.16	18,250	52.27%	36,500
Landscaping & Groundskeeping	1,197.91	2,033	58.92%	6,768.11	12,200	27.74%	24,400
Building Maintenance	8,033.22	20,833	38.56%	54,298.23	125,000	21.72%	250,000
Security System	414.00	750	55.20%	1,270.50	4,500	14.12%	9,000
Library Office & Equipment	0.00	83	0.00%	0.00	500	0.00%	1,000
Legal	901.05	10,000	9.01%	14,530.32	60,000	12.11%	120,000
Library Consultant	1,361.22	1,000	0.00%	5,083.65	6,000	0.00%	12,000
Electricity	0.00	0	0.00%	0.00	0	0.00%	0
Water & Sewer	0.00	583	0.00%	2,324.27	3,500	33.20%	7,000
Natural Gas	2,226.37	3,333	66.80%	9,835.36	20,000	24.59%	40,000
Telephone	565.91	917	61.71%	3,451.98	5,500	31.38%	11,000
Purchase - New Equipment	5,940.00	1,667	356.33%	17,596.83	10,000	87.98%	20,000
Building & Custodial Supplies	2,482.12	2,833	87.61%	17,901.83	17,000	52.65%	34,000
Building Repairs	0.00	1,833	0.00%	1,153.37	11,000	5.24%	22,000
Lib. & Off. Eqpt Rep. & Maint	1,085.02	1,375	78.91%	7,105.22	8,250	43.06%	16,500
Machine Rental	0.00	333	0.00%	399.00	2,000	9.98%	4,000
Automation - Equipment	726.23	6,667	10.89%	15,242.32	40,000	19.05%	80,000
Automation - Line Costs	292.43	542	53.95%	1,935.03	3,250	29.77%	6,500
Automation - Consultant	13,112.11	13,417	97.73%	68,823.41	80,500	42.75%	161,000
Automation - Maintenance	3,900.78	4,167	93.61%	17,512.97	25,000	35.03%	50,000
Library Furniture	0.00	5,000	0.00%	51,750.27	30,000	86.25%	60,000
Outreach Services	120.22	583	20.62%	3,329.87	3,500	47.57%	7,000

**Orland Park Public Library  
General Fund  
Statement of Revenue & Expenditures  
For The Month Ended June 30, 2016**

	<b>Actual Month</b>	<b>Monthly Budget</b>	<b>% of Budget</b>	<b>Actual Y-T-D</b>	<b>Budget Y-T-D</b>	<b>% of Total Budget</b>	<b>Total Budget</b>
Board Training & Education	319.00	667	47.83%	2,352.96	4,000	29.41%	8,000
Staff Training & Education	295.87	2,250	13.15%	13,574.27	13,500	50.28%	27,000
Conference Fees	0.00	542	0.00%	2,337.00	3,250	35.95%	6,500
Patron Programs & Events	3,582.67	3,750	95.54%	13,634.37	22,500	30.30%	45,000
Association Dues & Fees	0.00	667	0.00%	2,188.00	4,000	27.35%	8,000
Public Information	0.00	3,250	0.00%	11,878.93	19,500	30.46%	39,000
Library Supplies	1,918.14	3,750	51.15%	16,729.37	22,500	37.18%	45,000
Office Supplies	19.87	917	2.17%	1,053.12	5,500	9.57%	11,000
Postage	38.36	1,167	3.29%	5,196.70	7,000	37.12%	14,000
Printing	0.00	584	0.00%	1,268.30	3,500	18.12%	7,000
Contingency	0.00	0	0.00%	0.00	0	0.00%	0
Contribution to IMRF	16,706.16	17,708	94.34%	103,033.45	106,247	48.49%	212,494
Contribution to FICA	14,337.85	15,819	90.64%	87,410.92	94,916	46.05%	189,831
Audit	6.45	875	0.74%	8,306.45	5,250	79.11%	10,500
Liability Ins.-D&O,Bonds,WC	4,296.49	4,583	93.75%	23,807.32	27,500	43.29%	55,000
Unemployment Compensation	0.00	334	0.00%	0.00	2,000	0.00%	4,000
Bank Charges	86.72	250	34.69%	1,119.70	1,500	37.32%	3,000
<b>Total Expenditures</b>	<b>354,402.20</b>	<b>439,489</b>	<b>80.64%</b>	<b>2,270,427.76</b>	<b>2,636,934</b>	<b>43.05%</b>	<b>5,273,867</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(228,983.52)</b>	<b>0</b>	<b>-100.00%</b>	<b>608,988.64</b>	<b>0</b>	<b>-100.00%</b>	<b>0</b>
<b>Interfund Transfers In / (Out)</b>	<b>0.00</b>	<b>0</b>	<b>0.00%</b>	<b>0.00</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>(228,983.52)</b>	<b>0</b>	<b>-100.00%</b>	<b>608,988.64</b>	<b>0</b>	<b>-100.00%</b>	<b>0</b>

**Orland Park Public Library  
Other Funds  
Statement of Revenue & Expenditures  
For The Month Ended June 30, 2016**

	<u>Special Reserve Month</u>	<u>Special Reserve Y-T-D</u>	<u>Capital Campaign Month</u>	<u>Capital Campaign Y-T-D</u>	<u>Debt Service Month</u>	<u>Debt Service Y-T-D</u>
<b>Revenues</b>						
Taxes	0.00	0.00	0.00	0.00	6,284.36	876,250.13
Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Replacement Taxes	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	0.00	0.00	0.00	0.00	0.00	0.00
Non Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00	0.00
Gifts	0.00	0.00	0.00	0.00	0.00	0.00
Copy Machine	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	280.19	1,589.29	5.55	33.45	463.25	2,264.24
Capital Campaign	0.00	0.00	225.00	975.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Insurance is over budget for Jur</b>	<b>280.19</b>	<b>1,589.29</b>	<b>230.55</b>	<b>1,008.45</b>	<b>6,747.61</b>	<b>878,514.37</b>
<b>Expenditures</b>						
Building Repairs	0.00	0.00	138.00	138.00	0.00	0.00
Audio Visual Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Automation - Consultant	0.00	0.00	0.00	0.00	0.00	0.00
Library Furniture	0.00	0.00	0.00	0.00	0.00	0.00
Library Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Repaid to Village	0.00	0.00	0.00	0.00	19,641.05	117,846.26
<b>Total Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>138.00</b>	<b>138.00</b>	<b>19,641.05</b>	<b>117,846.26</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>280.19</b>	<b>1,589.29</b>	<b>92.55</b>	<b>870.45</b>	<b>(12,893.44)</b>	<b>760,668.11</b>
<b>Interfund Transfers In / (Out)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balance</b>	<b>280.19</b>	<b>1,589.29</b>	<b>92.55</b>	<b>870.45</b>	<b>(12,893.44)</b>	<b>760,668.11</b>