

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended June 30, 2019

Revenues

Tax Receipts have continued to come in during June, 2019. Interest Income was higher than budgeted due to Investments being set up with longer maturities providing higher rates of returns.

Expenditures

Total Expenditures were \$ 356,441 under budget for the month and \$ 2,133,003 under budget on a year-to-date basis.

Salaries is under budget by \$ 13,476 for June and \$ 73,590 under budget on a year-to-date basis. There were a few open positions at this time.

Periodicals is over budget by \$ 1,090 for the month and is over budget on a year-to-date basis.

Library Consultant is over budget by \$ 3,275 for June, but under budget on a year-to-date basis.

Board Training & Education is over budget by \$ 2,075 for the month and over budget on a year-to-date basis.

Staff Training and Education is over budget by \$ 718 for June, but under budget on a year-to-date basis.

**Orland Park Public Library
Balance Sheet - All Funds
June 30, 2019**

	General Fund	Special Reserve	Capital Campaign	Debt Service	Total
Assets					
Cash - Marquette	331,089	0	73,785		404,874
Cash - Marquette E-Commerce	5,274				5,274
PMA Financial Investments	4,273,154	847,367		1,125,161	6,245,682
PMA Construction Account	2,393,913				2,393,913
Tax Receipts - Marquette	33,262			3,464	36,726
Special Reserve - Marquette	2	142,844			142,846
Cash- Marquette Construction Account	100				100
Cash - Harris Bank	0			0	0
Petty Cash	300				300
Interest Receivable	57,985	4,030		9,410	71,426
Interest Receivable - Construction Account	17,641				17,641
Property Taxes Receivable	2,365,559			418,969	2,784,528
Prepaid Expenses	240,200				240,200
Due from Debt Service	0	0	0	0	0
Total Assets	9,718,480	994,241	73,785	1,557,003	12,343,508
Liabilities & Fund Balance					
HSA W/H Payable	0	0	0	0	0
457 W/H Payable	-125	0	0	0	-125
Garnishment W/H Payable	0	0	0	0	0
Due to General Fund	0	0	0	0	0
Deferred Property Tax Revenue	2,365,559	0	0	418,969	2,784,528
Accounts Payable	41,988	0	0	0	41,988
Estimated Property Tax Refunds	0	0	0	0	0
Due to Primary Government	0	0	0	7,964	7,964
Total Liabilities	2,407,422	0	0	426,932	2,834,354
Beginning Unrestricted Fund Balance	6,287,726	1,300,073	72,009	605,590	8,265,398
Fund Balance - Nonspendable	240,200	0	0	0	240,200
Fund Balance - Restricted by Donors	0	0	0	0	0
Fund Balance - Restricted by Statute	13,597	0	0	0	13,597
Fund Balance - Restricted by Budget	0	0	0	0	0
Transfers between Funds			0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	769,535	-305,832	1,776	524,481	989,960
Ending Fund Balance	7,311,058	994,241	73,785	1,130,071	9,509,153
Total Liabilities & Fund Balance	9,718,480	994,241	73,785	1,557,003	12,343,508

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2019**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
<u>Revenues</u>							
Taxes	17,053	461,500	3.7%	3,172,441	2,769,000	57.3%	5,538,000
Impact Fees	-	417	0.0%	2,125	2,500	42.5%	5,000
Replacement Taxes	-	1,250	0.0%	9,101	7,500	60.7%	15,000
State Grants	-	16,250	0.0%	0	97,500	0.0%	195,000
Non Resident Fees	257	125	206.0%	497	750	33.1%	1,500
Fines	4,910	4,917	99.9%	27,625	29,500	46.8%	59,000
Gifts	4,152	833	498.4%	5,176	5,000	51.8%	10,000
Copy Machine	786	1,000	78.6%	6,233	6,000	51.9%	12,000
Interest Income	13,266	7,292	181.9%	83,262	43,750	95.2%	87,500
Miscellaneous Income	447	750	59.7%	3,576	4,500	39.7%	9,000
Total Revenues	40,871	494,334	8.3%	3,310,036	2,966,000	55.8%	5,932,000
<u>Expenditures</u>							
Salaries	217,833	231,309	94.2%	1,314,262	1,387,852	47.3%	2,775,706
Salaries-Maintenance	10,709	11,604	92.3%	66,581	69,625	47.8%	139,250
Life/Health Insurance	38,181	51,250	74.5%	228,190	307,500	37.1%	615,000
Books	12,203	30,593	39.9%	116,119	183,560	31.6%	367,120
Electronic Databases	7,622	9,167	83.2%	45,311	55,000	41.2%	110,000
Periodicals	4,090	3,000	136.3%	20,362	18,000	56.6%	36,000
Audio Visual Materials	10,583	15,000	70.6%	74,286	90,000	41.3%	180,000
Audio Visual Equipment	-	42	0.0%	0	250	0.0%	500
Book Rebinding	-	0	0.0%	0	0	0.0%	0
Accounting	1,081	1,050	102.9%	5,694	6,300	45.2%	12,600
Insurance	3,653	4,442	82.2%	24,263	26,650	45.5%	53,300
Landscaping & Groundskeeping	1,195	2,167	55.2%	5,519	13,000	21.2%	26,000
Building Maintenance	13,593	65,417	20.8%	61,398	392,500	7.8%	785,000
Security System	436	583	74.8%	1,872	3,500	26.7%	7,000
Library Office & Equipment	-	63	0.0%	0	375	0.0%	750
Legal	2,437	4,167	58.5%	16,563	25,000	33.1%	50,000
Library Consultant	6,775	3,500	193.6%	11,925	21,000	28.4%	42,000
Electricity	-	0	0.0%	0	0	0.0%	0
Water & Sewer	-	1,054	0.0%	2,099	6,325	16.6%	12,650
Natural Gas	1,803	3,350	53.8%	12,896	20,100	32.1%	40,200
Telephone	605	750	80.7%	3,714	4,500	41.3%	9,000
Purchase - New Equipment	-	1,000	0.0%	1,447	6,000	12.1%	12,000
Building & Custodial Supplies	2,982	3,250	91.7%	16,770	19,500	43.0%	39,000
Building Repairs	-	1,500	0.0%	2,075	9,000	11.5%	18,000
Lib. & Off. Eqpt Rep. & Maint	894	1,250	71.5%	3,221	7,500	21.5%	15,000
Machine Rental	233	100	233.0%	699	600	58.3%	1,200
Automation - Equipment	1,808	4,583	39.4%	52,673	27,500	95.8%	55,000
Automation - Line Costs	680	458	148.5%	4,604	2,750	83.7%	5,500
Automation - Consultant	1,950	2,500	78.0%	15,096	15,000	50.3%	30,000
Automation - Maintenance	3,448	7,917	43.6%	48,387	47,500	50.9%	95,000
Library Furniture	-	1,500	0.0%	0	9,000	0.0%	18,000
Outreach Services	-	3,625	0.0%	3,363	21,750	7.7%	43,500

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2019**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	2,575	500	515.1%	3,305	3,000	55.1%	6,000
Staff Training & Education	2,468	1,750	141.0%	8,198	10,500	39.0%	21,000
Conference Fees	-	600	0.0%	1,900	3,600	26.4%	7,200
Patron Programs & Events	4,056	3,583	113.2%	21,931	21,500	51.0%	43,000
Association Dues & Fees	108	500	21.7%	3,686	3,000	61.4%	6,000
Public Information	378	3,583	10.5%	9,579	21,500	22.3%	43,000
Library Supplies	3,889	3,750	103.7%	11,631	22,500	25.8%	45,000
Office Supplies	415	500	83.0%	1,666	3,000	27.8%	6,000
Postage	1,204	1,417	84.9%	5,267	8,500	31.0%	17,000
Printing	40	917	4.3%	77	5,500	0.7%	11,000
Contingency	-	0	0.0%	0	0	0.0%	0
Contribution to IMRF	17,204	20,746	82.9%	103,389	124,473	41.5%	248,946
Contribution to FICA	17,040	18,498	92.1%	103,280	110,989	46.5%	221,978
Audit	1,496	1,250	119.7%	5,232	7,500	34.9%	15,000
Liability Ins.-D&O,Bonds,WC	2,164	4,917	44.0%	13,493	29,500	22.9%	59,000
Unemployment Compensation	-	167	0.0%	0	1,000	0.0%	2,000
Bank Charges	32	54		76	300	12.6%	600
Building Renovations	24,620	250,000	9.8%	88,404	1,500,000	2.9%	3,000,000
Total Expenditures	422,482	778,923	54.2%	2,540,501	4,673,504	27.2%	9,347,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(381,611)	(284,589)		769,535	(1,707,504)		(3,415,000)
Interfund Transfers In / (Out)	-	0		0	0		0
Net Change in Fund Balance	(381,611)	(284,589)		769,535	(1,707,504)		(3,415,000)

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended June 30, 2019**

	Special Reserve Month	Special Reserve Y-T-D	Capital Campaign Month	Capital Campaign Y-T-D	Debt Service Month	Debt Service Y-T-D
Revenues						
Taxes	0	0	0	0	3,019	561,600
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	1,642	12,829	6	36	2,176	10,665
Capital Campaign	0	0	275	1,812	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenues	1,642	12,829	281	1,848	5,194	572,265
Expenditures						
Building Repairs	102,272	318,632	0	72	0	0
Audio Visual Equipment	0	0	0	0	0	0
Automation - Equipment	0	0	0	0	0	0
Automation - Consultant	0	0	0	0	0	0
Library Furniture	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	20	30	0	0	0	0
Debt Service Repaid to Village	0	0	0	0	7,964	47,784
Total Expenditures	102,292	318,662	0	72	7,964	47,784
Excess (Deficiency) of Revenues Over (Under) Expenditures	-100,650	-305,832	281	1,776	-2,770	524,481
Interfund Transfers In / (Out)	0	0	0	0	0	0
Net Change in Fund Balance	-100,650	-305,832	281	1,776	-2,770	524,481