

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended July 31, 2019

Revenues

Tax Revenues are at **73.9%** of budget on a year-to-date basis. Interest Income continues to be higher than budgeted due to investments being set up with longer maturities providing higher higher rates of return. Total Revenues are at **71.7%** of year-to-date budget.

Total Expenditures were \$ 345,927 under budget for the month and \$ 2,478,926 under budget on a year-to-date basis.

Salaries is under budget by \$ 6,019 for July and \$ 79,609 under budget on a year-to-date basis. There were a few open positions at this time.

Periodicals is over budget by \$ 837 for the month and is over budget on a year-to-date basis.

**Orland Park Public Library
Balance Sheet - All Funds
July 31, 2019**

	General Fund	Special Reserve	Capital Campaign	Debt Service	Total
Assets					
Cash - Marquette	350,380	0	73,865		424,245
Cash - Marquette E-Commerce	5,207				5,207
PMA Financial Investments	4,778,646	847,823		1,291,710	6,918,179
PMA Construction Account	2,396,065				2,396,065
Tax Receipts - Marquette	10,318				10,318
Special Reserve - Marquette	2	55,779			55,781
Cash- Marquette Construction Account	100				100
Cash - Harris Bank	0			0	0
Petty Cash	300				300
Interest Receivable	57,914	5,255		11,380	74,549
Interest Receivable - Construction Account	19,688				19,688
Property Taxes Receivable	1,445,819			256,152	1,701,971
Prepaid Expenses	222,237				222,237
Due from Debt Service	0	0	0	0	0
Total Assets	9,286,676	908,856	73,865	1,559,242	11,828,639
Liabilities & Fund Balance					
HSA W/H Payable	0	0	0	0	0
457 W/H Payable	3,350	0	0	0	3,350
Garnishment W/H Payable	0	0	0	0	0
Due to General Fund	0	0	0	0	0
Deferred Property Tax Revenue	1,445,819	0	0	256,152	1,701,971
Accounts Payable	13,921	0	0	0	13,921
Estimated Property Tax Refunds	0	0	0	0	0
Due to Primary Government	0	0	0	15,928	15,928
Total Liabilities	1,463,090	0	0	272,080	1,735,169
Beginning Unrestricted Fund Balance	6,305,689	1,300,073	72,009	605,590	8,283,361
Fund Balance - Nonspendable	222,237	0	0	0	222,237
Fund Balance - Restricted by Donors	0	0	0	0	0
Fund Balance - Restricted by Statute	13,597	0	0	0	13,597
Fund Balance - Restricted by Budget	0	0	0	0	0
Transfers between Funds			0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,282,063	-391,217	1,856	681,572	1,574,275
Ending Fund Balance	7,823,586	908,856	73,865	1,287,162	10,093,470
Total Liabilities & Fund Balance	9,286,676	908,856	73,865	1,559,242	11,828,639

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2019**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	919,740	461,500	199.3%	4,092,181	3,230,500	73.9%	5,538,000
Impact Fees	1,875	417	449.6%	4,000	2,917	80.0%	5,000
Replacement Taxes	2,233	1,250	178.7%	11,335	8,750	75.6%	15,000
State Grants	-	16,250	0.0%	0	113,750	0.0%	195,000
Non Resident Fees	1,244	125	995.5%	1,741	875	116.1%	1,500
Fines	5,697	4,917	115.9%	33,321	34,417	56.5%	59,000
Gifts	25	833	3.0%	5,201	5,833	52.0%	10,000
Copy Machine	1,190	1,000	119.0%	7,423	7,000	61.9%	12,000
Interest Income	12,868	7,292	176.5%	96,130	51,042	109.9%	87,500
Miscellaneous Income	653	750	87.1%	4,229	5,250	47.0%	9,000
Total Revenues	945,525	494,334	191.3%	4,255,561	3,460,334	71.7%	5,932,000
Expenditures							
Salaries	225,290	231,309	97.4%	1,539,552	1,619,161	55.5%	2,775,706
Salaries-Maintenance	11,192	11,604	96.5%	77,773	81,229	55.9%	139,250
Life/Health Insurance	41,582	51,250	81.1%	269,771	358,750	43.9%	615,000
Books	28,112	30,593	91.9%	144,230	214,153	39.3%	367,120
Electronic Databases	7,796	9,167	85.0%	53,107	64,167	48.3%	110,000
Periodicals	3,837	3,000	127.9%	24,199	21,000	67.2%	36,000
Audio Visual Materials	12,682	15,000	84.5%	86,967	105,000	48.3%	180,000
Audio Visual Equipment	-	42	0.0%	0	292	0.0%	500
Book Rebinding	-	0	0.0%	0	0	0.0%	0
Accounting	95	1,050	9.1%	5,789	7,350	45.9%	12,600
Insurance	3,653	4,442	82.2%	27,917	31,092	52.4%	53,300
Landscaping & Groundskeeping	1,765	2,167	81.5%	7,285	15,167	28.0%	26,000
Building Maintenance	8,576	65,417	13.1%	69,974	457,917	8.9%	785,000
Security System	-	583	0.0%	1,872	4,083	26.7%	7,000
Library Office & Equipment	-	63	0.0%	0	438	0.0%	750
Legal	3,995	4,167	95.9%	20,558	29,167	41.1%	50,000
Library Consultant	1,300	3,500	37.1%	13,225	24,500	31.5%	42,000
Electricity	-	0	0.0%	0	0	0.0%	0
Water & Sewer	1,256	1,054	119.2%	3,355	7,379	26.5%	12,650
Natural Gas	1,742	3,350	52.0%	14,638	23,450	36.4%	40,200
Telephone	672	750	89.6%	4,386	5,250	48.7%	9,000
Purchase - New Equipment	-	1,000	0.0%	1,447	7,000	12.1%	12,000
Building & Custodial Supplies	3,206	3,250	98.7%	19,977	22,750	51.2%	39,000
Building Repairs	-	1,500	0.0%	2,075	10,500	11.5%	18,000
Lib. & Off. Eqpt Rep. & Maint	877	1,250	70.2%	4,099	8,750	27.3%	15,000
Machine Rental	-	100	0.0%	699	700	58.3%	1,200
Automation - Equipment	1,360	4,583	29.7%	54,033	32,083	98.2%	55,000
Automation - Line Costs	681	458	148.6%	5,284	3,208	96.1%	5,500
Automation - Consultant	2,430	2,500	97.2%	17,526	17,500	58.4%	30,000
Automation - Maintenance	4,507	7,917	56.9%	52,894	55,417	55.7%	95,000
Library Furniture	-	1,500	0.0%	0	10,500	0.0%	18,000
Outreach Services	1,389	3,625	38.3%	4,752	25,375	10.9%	43,500

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2019**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	675	500	135.0%	3,980	3,500	66.3%	6,000
Staff Training & Education	633	1,750	36.1%	8,831	12,250	42.1%	21,000
Conference Fees	-	600	0.0%	1,900	4,200	26.4%	7,200
Patron Programs & Events	3,890	3,583	108.6%	25,821	25,083	60.0%	43,000
Association Dues & Fees	400	500	80.0%	4,086	3,500	68.1%	6,000
Public Information	2,140	3,583	59.7%	11,719	25,083	27.3%	43,000
Library Supplies	47	3,750	1.2%	11,678	26,250	26.0%	45,000
Office Supplies	746	500	149.1%	2,411	3,500	40.2%	6,000
Postage	(100)	1,417	-7.1%	5,167	9,917	30.4%	17,000
Printing	-	917	0.0%	77	6,417	0.7%	11,000
Contingency	-	0	0.0%	0	0	0.0%	0
Contribution to IMRF	17,865	20,746	86.1%	121,253	145,219	48.7%	248,946
Contribution to FICA	17,740	18,498	95.9%	121,019	129,487	54.5%	221,978
Audit	1,496	1,250	119.7%	6,728	8,750	44.9%	15,000
Liability Ins.-D&O,Bonds,WC	2,164	4,917	44.0%	15,657	34,417	26.5%	59,000
Unemployment Compensation	-	167	0.0%	0	1,167	0.0%	2,000
Bank Charges	-	54	0.0%	76	350	12.6%	600
Building Renovations	17,306	250,000	6.9%	105,711	1,750,000	3.5%	3,000,000
Total Expenditures	432,996	778,923	55.6%	2,973,497	5,452,423	31.8%	9,347,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	512,528	(284,589)		1,282,063	(1,992,089)		(3,415,000)
Interfund Transfers In / (Out)	-	0		0	0		0
Net Change in Fund Balance	512,528	(284,589)		1,282,063	(1,992,089)		(3,415,000)

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended July 31, 2019**

	Special Reserve Month	Special Reserve Y-T-D	Capital Campaign Month	Capital Campaign Y-T-D	Debt Service Month	Debt Service Y-T-D
Revenues						
Taxes	0	0	0	0	162,816	724,416
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	1,680	14,510	5	41	2,239	12,904
Capital Campaign	0	0	75	1,887	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenues	1,680	14,510	80	1,928	165,055	737,320
Expenditures						
Building Repairs	87,065	405,697	0	72	0	0
Audio Visual Equipment	0	0	0	0	0	0
Automation - Equipment	0	0	0	0	0	0
Automation - Consultant	0	0	0	0	0	0
Library Furniture	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	0	30	0	0	0	0
Debt Service Repaid to Village	0	0	0	0	7,964	55,748
Total Expenditures	87,065	405,727	0	72	7,964	55,748
Excess (Deficiency) of Revenues Over (Under) Expenditures	-85,384	-391,217	80	1,856	157,091	681,572
Interfund Transfers In / (Out)	0	0	0	0	0	0
Net Change in Fund Balance	-85,384	-391,217	80	1,856	157,091	681,572