

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended August 31, 2021

Revenues

Tax receipts remain at 52.7% of the 2021 budget. We received an Illinois Per Capita grant for \$ 83,731 in August.

Expenditures

Total Operational Expenditures were under budget by \$ 67,358 for the month and \$ 619,114 under budget for the year

Salaries are under budget by \$ 28,980 for August and \$ 133,572 under budget for the year

Landscaping & Groundskeeping is over budget by \$ 5,311 for the month, but under budget on a year-to-date basis

Legal is over budget by \$ 4,847 for August, but under budget on a year-to-date basis

Natural Gas is over budget by \$ 941 for the month, but under budget on a year-to-date basis.

Patron Program and Events is over budget by \$570 for August, but under budget on a year-to-date basis

Public Information is over budget by \$ 7,079 for the month, but under budget on a year-to-date basis

Postage is over budget by \$ 943 for August, but under budget on a year-to-date basis

**Orland Park Public Library
Balance Sheet - All Funds
August 31, 2021**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	295,194	0	183,213		478,407
Cash - Marquette E-Commerce	6,505				6,505
PMA Financial Investments	3,223,591	1,063,246		877,411	5,164,247
Tax Receipts - Marquette	56,347			22,551	78,898
Special Reserve - Marquette	13	9,968			9,981
PMA Construction Account	82,597			0	82,597
Construction Account - Marquette	7,336				7,336
Petty Cash	300				300
Interest Receivable	912	249			1,161
Property Taxes Receivable	2,816,853			254,660	3,071,514
Prepaid Expenses	248,258				248,258
Due from Debt Service	0	0	0	0	0
Total Assets	<u>6,737,907</u>	<u>1,073,463</u>	<u>183,213</u>	<u>1,154,622</u>	<u>9,149,204</u>
Liabilities & Fund Balance					
HSA W/H Payable	0	0	0	0	0
457 W/H Payable	-175	0	0	0	-175
Term Group Ins Payable	0	0	0	0	0
Due to General Fund	0	0	0	0	0
Deferred Property Tax Revenue	2,816,853	0	0	254,660	3,071,514
Accounts Payable	35,727	0	0	0	35,727
Estimated Property Tax Refunds	0	0	0	0	0
Due to Primary Government	0	0	0	5,545	5,545
Total Liabilities	<u>2,852,405</u>	<u>0</u>	<u>0</u>	<u>260,205</u>	<u>3,112,611</u>
Beginning Unrestricted Fund Balance	4,037,051	1,233,181	183,132	622,345	6,075,708
Fund Balance - Nonspendable	248,258	0	0	0	248,258
Fund Balance - Restricted by Donors	0	0	0	0	0
Fund Balance - Restricted by Statute	12,581	0	0	0	12,581
Fund Balance - Restricted by Budget	0	0	0	0	0
Transfers between Funds	-175,000	175,000	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-237,389</u>	<u>-334,718</u>	<u>81</u>	<u>272,071</u>	<u>-299,954</u>
Ending Fund Balance	<u>3,885,501</u>	<u>1,073,463</u>	<u>183,213</u>	<u>894,416</u>	<u>6,036,593</u>
Total Liabilities & Fund Balance	<u>6,737,907</u>	<u>1,073,463</u>	<u>183,213</u>	<u>1,154,622</u>	<u>9,149,204</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended August 31, 2021**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	2,598	496,778	0.5%	3,144,484	3,974,225	52.7%	5,961,337
Impact Fees	-	467	0.0%	8,250	3,733	147.3%	5,600
Replacement Taxes	-	1,200	0.0%	16,900	9,600	117.4%	14,400
State Grants	83,731	5,908	1417.3%	91,231	47,267	128.7%	70,900
Non Resident Fees	752	175	429.5%	5,484	1,400	261.1%	2,100
Fines	1,149	1,583	72.6%	14,026	12,667	73.8%	19,000
Gifts	-	708	0.0%	5,750	5,667	67.6%	8,500
Copy Machine	453	742	61.1%	5,395	5,933	60.6%	8,900
Interest Income	214	275	77.8%	1,998	2,200	60.6%	3,300
Miscellaneous Income	5,673	497	1141.5%	7,543	3,975	126.5%	5,963
Total Revenues	94,570	508,333	18.6%	3,301,062	4,066,667	54.1%	6,100,000
Expenditures							
Salaries	212,053	241,033	88.0%	1,794,688	1,928,260	62.0%	2,892,390
Salaries-Maintenance	10,447	12,301	84.9%	94,018	98,407	63.7%	147,610
Life/Health Insurance	38,388	49,192	78.0%	289,774	393,533	49.1%	590,300
Books	22,006	25,417	86.6%	181,006	203,333	59.3%	305,000
Electronic Databases	8,728	8,333	104.7%	64,679	66,667	64.7%	100,000
Periodicals	3,320	3,208	103.5%	24,927	25,667	64.7%	38,500
Audio Visual Materials	12,785	15,417	82.9%	97,773	123,333	52.9%	185,000
Audio Visual Equipment	150	833	18.0%	1,602	6,667	16.0%	10,000
Vehicles	-	500	0.0%	570	4,000	0.0%	6,000
Payroll Services	1,025	1,021	100.4%	8,196	8,167	66.9%	12,250
Insurance	4,430	4,925	90.0%	36,025	39,400	61.0%	59,100
Landscaping & Groundskeeping	8,953	3,642	245.8%	28,536	29,133	65.3%	43,700
Building Maintenance	16,528	23,000	71.9%	131,730	184,000	47.7%	276,000
Security System	-	875	0.0%	6,628	7,000	63.1%	10,500
Library Office & Equipment	-	83	0.0%	0	667	0.0%	1,000
Legal	8,180	3,333	245.4%	25,862	26,667	64.7%	40,000
Library Consultant	4,400	4,167	105.6%	9,200	33,333	18.4%	50,000
Electricity	-	0	0.0%	0	0	0.0%	0
Water & Sewer	-	1,167	0.0%	3,569	9,333	25.5%	14,000
Natural Gas	4,399	3,458	127.2%	25,084	27,667	60.4%	41,500
Telephone	885	875	101.1%	6,814	7,000	64.9%	10,500
Purchase - New Equipment	-	0	0.0%	0	0	0.0%	0
Building & Custodial Supplies	4,474	8,000	55.9%	30,634	64,000	31.9%	96,000
Building Repairs	724	1,667	43.4%	4,283	13,333	21.4%	20,000
Lib. & Off. Eqpt Rep. & Maint	51	1,292	3.9%	10,534	10,333	68.0%	15,500
Machine Rental	233	108	215.8%	932	867	71.7%	1,300
Automation - Equipment	654	2,917	22.4%	14,971	23,333	42.8%	35,000
Automation - Line Costs	706	600	117.6%	4,438	4,800	61.6%	7,200
Automation - Consultant	2,535	2,917	86.9%	18,495	23,333	52.8%	35,000
Automation - Maintenance	7,497	8,783	85.4%	65,466	70,267	62.1%	105,400
Library Furniture	212	2,833	7.5%	749	22,667	2.2%	34,000
Outreach Services	48	550	8.7%	3,740	4,400	56.7%	6,600

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended August 31, 2021**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	-	521	0.0%	1,791	4,167	28.7%	6,250
Staff Training & Education	391	1,500	26.1%	1,361	12,000	7.6%	18,000
Conference Fees	-	500	0.0%	439	4,000	7.3%	6,000
Patron Programs & Events	3,903	3,333	117.1%	18,855	26,667	47.1%	40,000
Association Dues & Fees	490	521	94.0%	3,157	4,167	50.5%	6,250
Public Information	10,829	3,750	288.8%	28,578	30,000	63.5%	45,000
Library Supplies	1,487	4,292	34.6%	12,825	34,333	24.9%	51,500
Office Supplies	83	550	15.1%	1,722	4,400	26.1%	6,600
Postage	2,501	1,558	160.5%	6,337	12,467	33.9%	18,700
Printing	-	1,042	0.0%	3,127	8,333	25.0%	12,500
Contingency	-	0	0.0%	0	0	0.0%	0
Contribution to IMRF	24,122	30,095	80.2%	204,795	240,760	56.7%	361,140
Contribution to FICA	16,688	19,380	86.1%	139,903	155,040	60.2%	232,560
Audit	1,581	1,475	107.2%	11,220	11,800	63.4%	17,700
Liability Ins.-D&O,Bonds,WC	5,089	4,817	105.6%	28,290	38,533	48.9%	57,800
Unemployment Compensation	-	2,500	0.0%	0	20,000	0.0%	30,000
Bank Charges	-	52	0.0%	230	431	35.4%	650
Building Renovations	-	0		90,900	0		0
Parking Lot Repairs	-	29,167	0.0%	0	233,333	0.0%	350,000
Total Expenditures	440,975	537,500	82.0%	3,538,451	4,299,998	54.9%	6,450,000
Total Operating Expenditures	440,975	508,333	(67,358)	3,447,551	4,066,665	(619,114)	6,100,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(346,405)	(29,167)		(237,389)	(233,331)		(350,000)
Interfund Transfers In / (Out)	0	0		(175,000)	0		0
Net Change in Fund Balance	(346,405)	(29,167)		(412,389)	(233,331)		(350,000)

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended August 31, 2021**

	<u>Special Reserve Month</u>	<u>Special Reserve Y-T-D</u>	<u>Capital Campaign Month</u>	<u>Capital Campaign Y-T-D</u>	<u>Debt Service Month</u>	<u>Debt Service Y-T-D</u>
Revenues						
Taxes	0	0	0	0	237	287,520
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	46	442	6	49	24	262
Capital Campaign	0	0	0	525	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenues	46	442	6	574	261	287,783
Expenditures						
Building Repairs	0	0	0	238	0	0
Audio Visual Equipment	0	0	0	0	0	0
Automation - Equipment	0	0	0	0	0	0
Automation - Consultant	0	0	0	0	0	0
Library Furniture	0	0	0	254	0	0
Public Information	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	0	50	0	0	0	0
Landscaping	0	335,110	0	0	0	0
Debt Service Repaid to Village	0	0	0	0	1,848	15,711
Total Expenditures	0	335,160	0	492	1,848	15,711
Excess (Deficiency) of Revenues Over (Under) Expenditures	46	-334,718	6	81	-1,588	272,071
Interfund Transfers In / (Out)	0	175,000	0	0	0	0
Net Change in Fund Balance	46	-159,718	6	81	-1,588	272,071