

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended June 30, 2022

Revenues

Tax receipts have continued to come in during June and are now at 51.5% of the 2022 budget amount, while total revenues are at 50% of the 2022 budget.

Expenditures

Total Operational Expenditures were \$ 76,973 under budget for the month and \$407,813 under budget on a year-to-date basis.

Salaries are under budget by \$ 18,260 for June and \$ 103,624 under budget on a year-to-date basis. There are a few open positions at this time.

Periodicals over budget by \$ 849 for the month and over budget on a year-to-date basis.

Library of Things is over budget by \$ 590 for June and over budget on a year-to-date basis.

Legal is over budget by \$ 600 for the month and over budget on a year-to-date basis.

Natural Gas is over budget by \$ 795 for June and over budget on a year-to-date basis.

Automation - Equipment over budget by \$ 11,098 for the month and over budget on a year-to-date basis.

Patron Programs & Events is over budget by \$ 1,601 for June and over budget on a year-to-date basis.

Office Supplies is over budget by \$ 588 for the month, but under budget on a year-to-date basis.

**Orland Park Public Library
Balance Sheet - All Funds
June 30, 2022**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	191,540	-	186,714		378,255
Cash - Marquette E-Commerce	7,335				7,335
PMA Financial Investments	4,769,598	1,065,196		1,057,053	6,891,847
Tax Receipts - Marquette	283,314			23,758	307,072
Special Reserve - Marquette	13	9,968			9,981
PMA Construction Account	1			-	1
Construction Account - Marquette	7,327				7,327
Petty Cash	400				400
Interest Receivable	-	-		-	-
Property Taxes Receivable	3,035,528			431,334	3,466,862
Prepaid Expenses	232,802				232,802
Due from Debt Service	-	-	-	-	-
Total Assets	<u>8,527,859</u>	<u>1,075,164</u>	<u>186,714</u>	<u>1,512,145</u>	<u>11,301,883</u>
Liabilities & Fund Balance					
Garnishment W/H Payable	-	-	-	-	-
457 W/H Payable	-	-	-	-	-
Term Group Ins Payable	-	-	-	-	-
Due to General Fund	-	-	-	-	-
Deferred Property Tax Revenue	3,035,528	-	-	431,334	3,466,862
Accounts Payable	16,114	-	-	-	16,114
Estimated Property Tax Refunds	-	-	-	-	-
Due to Primary Government	-	-	-	1,159	1,159
Total Liabilities	<u>3,051,642</u>	<u>-</u>	<u>-</u>	<u>432,494</u>	<u>3,484,136</u>
Beginning Unrestricted Fund Balance	<u>4,745,377</u>	<u>1,073,645</u>	<u>183,496</u>	<u>627,932</u>	<u>6,630,450</u>
Fund Balance - Nonspendable	<u>232,802</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>232,802</u>
Fund Balance - Restricted by Donors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Restricted by Statute	<u>8,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,754</u>
Fund Balance - Restricted by Budget	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers between Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>489,283</u>	<u>1,520</u>	<u>3,218</u>	<u>451,720</u>	<u>945,740</u>
Ending Fund Balance	<u>5,476,216</u>	<u>1,075,164</u>	<u>186,714</u>	<u>1,079,652</u>	<u>7,817,747</u>
Total Liabilities & Fund Balance	<u>8,527,859</u>	<u>1,075,164</u>	<u>186,714</u>	<u>1,512,145</u>	<u>11,301,883</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2022**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	54,778	517,891	10.6%	3,203,120	0	51.5%	6,214,690
Impact Fees	-	660	0.0%	12,375	3,960	156.3%	7,920
Replacement Taxes	-	1,650	0.0%	19,256	9,900	97.3%	19,800
State Grants	-	6,908	0.0%	-	41,450	0.0%	82,900
Non Resident Fees	548	600	91.4%	5,155	3,600	71.6%	7,200
Fines	1,485	500	297.0%	7,216	3,000	120.3%	6,000
Gifts	115	708	16.2%	3,730	4,250	43.9%	8,500
Copy Machine	639	700	91.3%	3,740	4,200	44.5%	8,400
Interest Income	3,570	258	1383.7%	7,767	1,550	250.5%	3,100
Other Income	-	-	-	-	-	-	160,000
Miscellaneous Income	382	541	70.5%	1,613	3,245	24.9%	6,490
Total Revenues	61,517	530,416	11.6%	3,283,971	75,155	50.0%	6,525,000
Expenditures							
Salaries	233,015	251,275	92.7%	1,404,026	1,507,650	46.6%	3,015,300
Salaries-Maintenance	12,351	12,824	96.3%	74,856	76,945	48.6%	153,890
Life/Health Insurance	39,940	51,258	77.9%	239,955	307,550	39.0%	615,100
Books-Physical	13,529	18,750	72.2%	109,729	112,500	48.8%	225,000
Books-Ebooks	6,601	7,500	88.0%	37,244	45,000	41.4%	90,000
Electronic Databases	8,100	8,808	92.0%	46,953	52,850	44.4%	105,700
Periodicals	2,716	1,867	145.5%	17,692	11,200	79.0%	22,400
Physical-AV	7,315	11,250	65.0%	49,746	67,500	36.8%	135,000
Digital-AV	5,167	5,333	96.9%	35,576	32,000	55.6%	64,000
Library of Things	923	333	277.2%	3,326	2,000	83.2%	4,000
Audio Visual Equipment	-	1,000	0.0%	-	6,000	0.0%	12,000
Vehicles	66	492	13.5%	1,888	2,950	32.0%	5,900
HR and Payroll Systems	518	4,625	11.2%	5,889	27,750	10.6%	55,500
Insurance	4,986	5,408	92.2%	27,683	32,450	42.7%	64,900
Landscaping & Groundskeeping	1,408	2,808	50.1%	11,064	16,850	32.8%	33,700
Building Maintenance	11,443	22,917	49.9%	84,517	137,500	30.7%	275,000
Security System	469	792	59.2%	2,168	4,750	22.8%	9,500
Library Office & Equipment	-	83	0.0%	-	500	0.0%	1,000
Legal	3,517	2,917	120.6%	18,397	17,500	52.6%	35,000
Library Consultant	-	2,500	0.0%	150	15,000	0.5%	30,000
Electricity	-	-	-	-	-	-	-
Water & Sewer	-	833	0.0%	2,710	5,000	27.1%	10,000
Natural Gas	4,253	3,458	123.0%	26,115	20,750	62.9%	41,500
Telephone	684	708	96.6%	4,553	4,250	53.6%	8,500
Purchase - New Equipment	-	83	0.0%	-	500	0.0%	1,000
Building & Custodial Supplies	3,227	4,167	77.4%	21,363	25,000	42.7%	50,000
Building Repairs	289	1,375	21.0%	1,289	8,250	7.8%	16,500
Lib. & Off. Eqpt Rep. & Maint	131	2,083	6.3%	7,487	12,500	29.9%	25,000
Machine Rental	-	100	0.0%	455	600	38.0%	1,200
Automation - Equipment	18,931	7,833	241.7%	52,887	47,000	56.3%	94,000
Automation - Line Costs	392	750	52.3%	2,643	4,500	29.4%	9,000
Automation - Consultant	2,280	4,167	54.7%	15,730	25,000	31.5%	50,000
Automation - Maintenance	9,973	10,500	95.0%	59,854	63,000	47.5%	126,000
Library Furniture	-	1,250	0.0%	64	7,500	0.4%	15,000
Outreach Services	104	750	13.9%	1,238	4,500	13.8%	9,000

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended June 30, 2022**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	-	517	0.0%	3,896	3,100	62.8%	6,200
Staff Training & Education	228	1,500	15.2%	8,442	9,000	46.9%	18,000
Conference Fees	642	750	85.6%	2,242	4,500	24.9%	9,000
Patron Programs & Events	5,934	4,333	136.9%	27,727	26,000	53.3%	52,000
Library Committees	101	625	16.1%	1,362	3,750	18.2%	7,500
Association Dues & Fees	595	500	119.0%	2,248	3,000	37.5%	6,000
Public Information	191	4,000	4.8%	22,255	24,000	46.4%	48,000
Library Supplies	525	3,592	14.6%	12,656	21,550	29.4%	43,100
Office Supplies	1,005	417	241.1%	1,233	2,500	24.7%	5,000
Postage	500	1,500	33.3%	3,690	9,000	20.6%	18,000
Printing	321	1,000	32.1%	596	6,000	5.0%	12,000
Contingency	-	-	-	-	-	-	-
Contribution to IMRF	30,434	32,829	92.7%	183,773	196,975	46.6%	393,950
Contribution to FICA	18,285	20,204	90.5%	110,034	121,225	45.4%	242,450
Audit	-	1,500	0.0%	17,010	9,000	94.5%	18,000
Liability Ins.-D&O,Bonds,WC	2,355	5,292	44.5%	10,298	31,750	16.2%	63,500
Unemployment Compensation	-	1,000	0.0%	-	6,000	0.0%	12,000
Bank Charges	-	59	0.0%	(31)	357	-4.4%	710
Building Renovations	-	-	-	-	-	-	-
Boiler Replacement	-	13,333	0.0%	-	80,000	0.0%	160,000
Total Expenditures	453,442	543,748	83.4%	2,774,689	3,262,502	42.5%	6,525,000
Total Operating Expenditures	453,442	530,415		2,774,689	3,182,502		6,365,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(391,926)	(13,332)		489,283	(3,187,347)		-
Interfund Transfers In / (Out)	-	-		-	-		-
Net Change in Fund Balance	(391,926)	(13,332)		489,283	(3,187,347)		-

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended June 30, 2022**

	<u>Special Reserve Month</u>	<u>Special Reserve Y-T-D</u>	<u>Capital Campaign Month</u>	<u>Capital Campaign Y-T-D</u>	<u>Debt Service Month</u>	<u>Debt Service Y-T-D</u>
Revenues						
Taxes	0	0	0	0	7,825	457,583
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	762	1,520	6	37	689	1,093
Capital Campaign	0	0	0	3,400	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenues	762	1,520	6	3,437	8,515	458,676
Expenditures						
Building Repairs	0	0	0	0	0	0
Audio Visual Equipment	0	0	0	0	0	0
Automation - Equipment	0	0	0	0	0	0
Automation - Consultant	0	0	0	0	0	0
Library Furniture	0	0	166	219	0	0
Public Information	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0
Debt Service Repaid to Village	0	0	0	0	1,159	6,956
Total Expenditures	0	0	166	219	1,159	6,956
Excess (Deficiency) of Revenues Over (Under) Expenditures	762	1,520	-160	3,218	7,355	451,720
Interfund Transfers In / (Out)	0	0	0	0	0	0
Net Change in Fund Balance	762	1,520	-160	3,218	7,355	451,720