

Orland Park Public Library
General Fund
Explanation of Variances for General Fund Activity
For The Month Ended July 31, 2023

Revenues

Tax receipts from Cook County real estate taxes were minimal during July and now stand at 59.3% of budget

Expenditures

Total Operational Expenditures were \$ 60,217 under budget for the month and \$ 423,438 under budget on a year-to-date basis.

Salaries are under budget by \$ 9,216 for July and \$ 73,868 under budget on a year-to-date basis. There are a couple of open positions at this time.

Book-Ebooks is over budget by \$ 1,088 for the month, but under budget on a year-to-date basis.

Periodicals is over budget by \$ 1,599 for July and over budget on a year-to-date basis.

Digital-AV is over budget by \$ 1,308 for the month, but under budget on a year-to-date basis.

Water and Sewer is over budget by \$ 2,339 for July, but under budget on a year-to-date basis.

Library Furniture is over budget by \$ 7,215 for the month and over budget on a year-to-date basis.

Outreach Services is over budget by \$ 1,759 for July and over budget on a year-to-date basis.

Patron Programs & Events is over budget by \$ 1,316 for the month and over budget on a year-to-date basis.

**Orland Park Public Library
Balance Sheet - All Funds
July 31, 2023**

	<u>General Fund</u>	<u>Special Reserve</u>	<u>Capital Campaign</u>	<u>Debt Service</u>	<u>Total</u>
Assets					
Cash - Marquette	245,172	-	188,177		433,348
Cash- Marquette E-Commerce	7,401				7,401
PMA Financial Investments	6,025,493	280,222		662,501	6,968,216
Tax Receipts - Marquette	83,320			17,295	100,615
Special Reserve - Marquette	13	30,455			30,468
PMA Construction Account	1			-	1
Construction Account - Marquette	7,318				7,318
Petty Cash	400				400
Interest Receivable	-	-		-	-
Property Taxes Receivable	2,881,105			-	2,881,105
Prepaid Expenses	272,598				272,598
Due from Debt Service	-	-	-	-	-
Total Assets	<u>9,522,820</u>	<u>310,677</u>	<u>188,177</u>	<u>679,796</u>	<u>10,701,470</u>
Liabilities & Fund Balance					
Garnishment W/H Payable	-	-	-	-	-
457 Plan W/H Payable	-	-	-	-	-
Term Group Ins Payable	-	-	-	-	-
Due to General Fund	-	-	-	-	-
Deferred Property Tax Revenue	2,881,105	-	-	-	2,881,105
Accounts Payable	31,663	-	-	-	31,663
Estimated Property Tax Refunds	-	-	-	-	-
Due to Primary Government	-	-	-	-	-
Total Liabilities	<u>2,912,768</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,912,768</u>
Beginning Unrestricted Fund Balanc	5,617,341	841,205	186,523	665,155	7,310,224
Fund Balance - Nonspendable	272,598	-	-	-	272,598
Fund Balance - Restricted by Donors	-	-	-	-	-
Fund Balance - Restricted by Statute	2,838	-	-	-	2,838
Fund Balance - Restricted by Budget	-	-	-	-	-
Transfers between Funds	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>717,274</u>	<u>(530,528)</u>	<u>1,654</u>	<u>14,641</u>	<u>203,042</u>
Ending Fund Balance	<u>6,610,052</u>	<u>310,677</u>	<u>188,177</u>	<u>679,796</u>	<u>7,788,702</u>
Total Liabilities & Fund Balance	<u>9,522,820</u>	<u>310,677</u>	<u>188,177</u>	<u>679,796</u>	<u>10,701,470</u>

**Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2023**

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Revenues							
Taxes	38,031	541,692	7.0%	3,854,901	3,250,153	59.3%	6,500,305
Impact Fees	-	1,158	0.0%	6,000	6,950	43.2%	13,900
Replacement Taxes	-	1,450	0.0%	(0)	8,700	0.0%	17,400
State Grants	-	7,208	0.0%	25,000	43,250	28.9%	86,500
Non Resident Fees	927	592	156.5%	7,913	3,550	111.5%	7,100
Fines	1,271	575	221.0%	8,966	3,450	129.9%	6,900
Gifts	100	667	15.0%	4,462	4,000	55.8%	8,000
Copy Machine	706	633	111.5%	5,160	3,800	67.9%	7,600
Interest Income	26,864	7,000	383.8%	158,869	42,000	189.1%	84,000
Other Income	-	-	-	-	-	-	660,000
Miscellaneous Income	231	358	64.5%	1,899	2,148	44.2%	4,295
Total Revenues	68,130	561,333	12.1%	4,073,169	3,368,001	55.1%	7,396,000
Expenditures							
Salaries	256,526	265,742	96.5%	1,786,324	1,594,450	56.0%	3,188,900
Salaries-Maintenance	14,641	14,508	100.9%	101,654	87,050	58.4%	174,100
Life/Health Insurance	41,133	57,408	71.7%	274,904	344,450	39.9%	688,900
Books-Physical	16,573	18,667	88.8%	101,502	112,000	45.3%	224,000
Books-Ebooks	11,088	10,000	110.9%	58,600	60,000	48.8%	120,000
Electronic Databases	7,252	8,875	81.7%	55,471	53,250	52.1%	106,500
Periodicals	4,224	2,625	160.9%	23,387	15,750	74.2%	31,500
Physical-AV	7,170	8,958	80.0%	46,736	53,750	43.5%	107,500
Digital-AV	9,558	8,250	115.9%	48,325	49,500	48.8%	99,000
Library of Things	76	875	8.7%	3,008	5,250	28.6%	10,500
Vehicles	48	508	9.5%	518	3,050	8.5%	6,100
HR and Payroll Systems	2,045	2,408	84.9%	12,437	14,450	43.0%	28,900
Insurance	5,166	6,108	84.6%	35,443	36,650	48.4%	73,300
Landscaping & Groundskeeping	2,469	3,042	81.2%	24,517	18,250	67.2%	36,500
Building Maintenance	19,806	22,708	87.2%	196,048	136,250	71.9%	272,500
Security System	-	875	0.0%	1,687	5,250	16.1%	10,500
Library Equipment	-	1,092	0.0%	11,099	6,550	84.7%	13,100
Legal	1,337	3,000	44.6%	21,111	18,000	58.6%	36,000
Library Consultant	-	2,742	0.0%	-	16,450	0.0%	32,900
Electricity	-	-	-	-	-	-	-
Water & Sewer	3,318	979	338.9%	5,972	5,875	50.8%	11,750
Natural Gas	887	4,729	18.8%	15,691	28,375	27.6%	56,750
Telephone	665	542	122.7%	4,869	3,250	74.9%	6,500
Voip Phone System	2,065	2,575	80.2%	7,279	15,450	23.6%	30,900
Building & Custodial Supplies	3,887	3,958	98.2%	31,378	23,750	66.1%	47,500
Building Repairs	735	1,408	52.2%	4,551	8,450	26.9%	16,900
Printer Lease	1,705	1,658	102.8%	9,845	9,950	49.5%	19,900
Postage Machine Rental	-	100	0.0%	445	600	37.1%	1,200
IT - Equipment	105	3,375	3.1%	12,395	20,250	30.6%	40,500
IT - Line Costs	652	708	92.0%	3,011	4,250	35.4%	8,500
IT - Consultant	2,686	2,625	102.3%	23,466	15,750	74.5%	31,500
IT - Maintenance	9,531	11,325	84.2%	65,531	67,950	48.2%	135,900
Library Furniture	10,032	2,817	356.1%	24,970	16,900	73.9%	33,800
Outreach Services	2,634	875	301.1%	7,065	5,250	67.3%	10,500

Orland Park Public Library
General Fund
Statement of Revenue & Expenditures
For The Month Ended July 31, 2023

	Actual Month	Monthly Budget	% of Budget	Actual Y-T-D	Budget Y-T-D	% of Total Budget	Total Budget
Board Training & Education	63	521	12.1%	634	3,125	10.1%	6,250
Staff Training & Education	54	1,242	4.3%	10,660	7,450	71.5%	14,900
Conference Fees	(40)	1,150	-3.5%	5,594	6,900	40.5%	13,800
Patron Programs & Events	7,149	5,833	122.6%	46,907	35,000	67.0%	70,000
Library Committees	287	1,079	26.6%	844	6,475	6.5%	12,950
Association Dues & Fees	123	575	21.4%	2,031	3,450	29.4%	8,900
Public Information	187	4,583	4.1%	16,972	27,500	30.9%	55,000
Tech Services Supplies	2,092	3,158	66.2%	10,279	18,950	27.1%	37,900
Office Supplies	23	383	6.0%	1,460	2,300	31.7%	4,600
Postage	-	1,325	0.0%	5,073	7,950	31.9%	15,900
Printing	704	1,033	68.2%	5,511	6,200	44.4%	12,400
Contingency	-	-	-	-	-	-	-
Contribution to IMRF	30,122	34,075	88.4%	209,435	204,450	51.2%	408,900
Contribution to FICA	20,259	21,421	94.6%	141,201	128,525	54.9%	257,050
Audit	-	1,633	0.0%	17,710	9,800	90.4%	19,600
Liability Ins.-D&O,Bonds,WC	2,066	6,242	33.1%	12,172	37,450	16.3%	74,900
Unemployment Compensation	-	967	0.0%	-	5,800	0.0%	11,600
Bank Charges	10	46	21.7%	175	277	31.9%	550
Building Renovations	-	-	-	-	-	-	-
2023 Building Improvements (SR Func	-	55,000	0.0%	-	330,000	0.0%	660,000
Total Expenditures	501,114	616,331		3,505,895	3,698,002		7,396,000
Total Operating Expenditures	501,114	561,331		3,505,895	3,368,002		6,736,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(432,984)	(54,998)		567,274	(330,001)		-
Interfund Transfers In / (Out)	150,000	-		150,000	-		-
Net Change in Fund Balance	(282,984)	(54,998)		717,274	(330,001)		-

**Orland Park Public Library
Other Funds
Statement of Revenue & Expenditures
For The Month Ended July 31, 2023**

	Special Reserve Month	Special Reserve Y-T-D	Capital Campaign Month	Capital Campaign Y-T-D	Debt Service Month	Debt Service Y-T-D
Revenues						
Taxes	0	0	0	0	0	0
Impact Fees	0	0	0	0	0	0
Replacement Taxes	0	0	0	0	0	0
State Grants	0	0	0	0	0	0
Non Resident Fees	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Gifts	0	0	0	0	0	0
Copy Machine	0	0	0	0	0	0
Interest Income	1,616	19,345	6	43	2,785	14,641
Capital Campaign	0	0	150	2,100	0	0
Miscellaneous Income	0	0	0	0	0	0
Total Revenues	1,616	19,345	156	2,143	2,785	14,641
Expenditures						
Building Repairs	5,335	399,444	0	489	0	0
Audio Visual Equipment	0	0	0	0	0	0
Automation - Equipment	0	0	0	0	0	0
Automation - Consultant	0	0	0	0	0	0
Library Furniture	0	0	0	0	0	0
Public Information	0	0	0	0	0	0
Library Supplies	0	0	0	0	0	0
Bank Charges	364	429	0	0	0	0
Debt Service Repaid to Village	0	0	0	0	0	0
Total Expenditures	5,699	399,873	0	489	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	-4,083	-380,528	156	1,654	2,785	14,641
Interfund Transfers In / (Out)	-150,000	-150,000	0	0	0	0
Net Change in Fund Balance	-154,083	-530,528	156	1,654	2,785	14,641